



# A STUDY ON STUDENTS' SCOPE AND PROSPECTS OF CHOOSING PROFESSIONAL COURSES (CA/CMA/CS) WITH SPECIAL REFERENCE TO LAKSHYA ACADEMY

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## ABSTRACT

Chartered Accountancy, Cost and Management Accountancy, and Company Secretary courses have a significant impact on the development of professional competence and career opportunities in the commerce field. The main purpose of conducting the research is to explore the scope and prospects for students in choosing professional courses, with special reference to Lakshya Academy.

The research has utilized primary data collection methods, and the data has been collected from 91 respondents with the help of a structured questionnaire. The analysis has shown that the major reasons for choosing professional courses are high salary prospects (51%), and career growth opportunities (28%). The findings have revealed that the major course preferred by students is CA (54%), followed by CMA (34%), and then CS (13%). The major challenges faced by students while choosing a course have shown that 32% face difficulties in their studies, and 30% face financial constraints.

**KEYWORDS:** Professional Courses, CA, CMA, CS, Career Choice, Student Perception, Lakshya Academy

## INTRODUCTION

The current study focuses on the scope, awareness, and opportunities related to the professional courses undertaken by students in the field of Chartered Accountancy (CA), Cost and Management Accountancy (CMA), and Company Secretary (CS), specifically in relation to Lakshya Academy. With the changing and dynamic economic scenario of the modern world, professional courses like CA, CMA, and CS have emerged as prestigious and career-defining opportunities for students who have a keen interest in commerce, finance, and governance.

## OBJECTIVES

- To assess the awareness level of students regarding professional courses
- To evaluate the career prospects and demand for professional courses (CA/CMA/CS)
- To identify the difficulties faced by students during the course duration
- To suggest the recommended findings

## REVIEW OF LITERATURE

### Lakshya Academy (2018)

Coaching academies like Lakshya offer training, mentoring, and career advice, making the CA, CMA, and CS fields more accessible to students.

### Rao & Menon (2019)

The choice of professional courses among students is influenced by peer groups, reputation, and job security, with the reputation of Lakshya Academy serving as a motivational factor for students to pursue CA, CMA, and CS courses.

### Sharma (2020)

Career counseling in academies helps to increase awareness of the CA, CMA, and CS fields in terms of their scope, remuneration, and global opportunities.

### Patel (2021)

Satisfaction among students is affected by their teachers, coaching for exams, and the presence of successful stories among their predecessors.

**RESEARCH METHODOLOGY**

Research Design : Descriptive  
 Sample Size :91 Respondents  
 Sampling Method :Convenience Sampling  
 Statistical Tools :Percentage analysis,Chi-square test  
 Data Collection Method :Questionnaire

**STATISTICAL TOOL USED**

Simple percentage analysis

$$\text{PERCENTAGE} = \frac{\text{Number of respondents}}{\text{Total no of response}} \times 100$$

Chi-Square Test

$$\chi^2 = \sum \frac{(O-E)^2}{E}$$

Where:

- $\chi^2$  = Chi-square value
- O = Observed frequency
- E = Expected frequency
- $\Sigma$  = Sum of all values

**ANALYSIS AND INTERPRETATION****CHI-SQUARE ANALYSIS****Hypothesis**

**Ho-** There is no significant relationship between Gender and satisfaction Level of students in Lakshya Academy

**Ha-** There is significant relationship between Gender and satisfaction Level of students in Lakshya Academy

**CHI- SQUARE CALCULTION**

Observed values (O)	Expected values(E)	(O-E)	(O-E) <sup>2</sup>	$\frac{(O-E)^2}{E}$
1	0.78	0.22	0.05	0.06
10	12.06	-2.06	4.24	0.35
18	17.11	0.89	0.79	0.04
6	5.06	0.94	0.88	0.17
1	1.22	-0.22	0.05	0.04
21	18.94	2.06	4.24	0.22
26	26.89	-0.89	0.79	0.03
7	7.94	-0.94	0.88	0.11
Total				$\chi^2=1.02$

**DEGREE OF FREEDOM**

$$\begin{aligned} \text{Degree of Freedom} &= (\text{Column}-1) (\text{Rows}-1) \\ &= (4-1) (2-1) \\ &= (3) (1) \\ &= 3 \end{aligned}$$

**Significant level=3**

Null hypothesis accepted.

The computed value of the chi-square statistic is 1.02. The low value of the computed chi-square statistic shows that there is no significant difference between the observed and the expected values. This shows that the difference is due to random variation rather than association. Thus, the null hypothesis is accepted, and the alternative hypothesis is rejected. This shows that there is no significant association between the variables under consideration.



## CONCLUSION

The research suggests that students possess a positive attitude towards professional courses. Professional coaching institutes facilitate the achievement of students' career goals. Involvement in professional courses ensures greater career prospects and growth.

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